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STEVE BULLOCK
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Ravalli County Commissioners

July 24, 2015

AUG 13 2015

Greg Chilcott, Chair
Ravalli County
215 South 4th Street, Suite A
Hamilton, MT 59840

RECEIVED

RE: Montana Department of Commerce's Big Sky Economic Development Trust Fund (BSTF) Program, Contract # MT-BSTF-1-14-09, Bitterroot Tool & Machine

Dear Chairman Chilcott:

This letter is in regard to the final closeout of the Big Sky Economic Development Trust Fund (BSTF) Program contract with the Ravalli County to assist with eligible purchase of equipment for Bitterroot Tool & Machine. Ravalli County was awarded \$69,000.00 in BSTF funds through the Montana Department of Commerce (Department) on April 2, 2014, with a contract expiration date of April 2, 2016.

In the final report from the Ravalli County Economic Development Authority, dated June 1, 2015, the Department received the Job Creation Report and Certification documenting the creation of 10 BSTF eligible jobs. On June 23, 2015 the final \$47,250.00 reimbursement for eligible expenses was processed. The Department also received the final project closeout certification, dated July 21, 2015, needed to process contract closeout.

All BSTF related records must be retained for three years after final project closeout approval by the Department. To assist the Department with program performance reporting, the BSTF award recipient may be required to provide annual project updates for 3 years after the close of the contract.

Please consider this letter as documentation of closeout approval of Ravalli County's BSTF project by the Department.

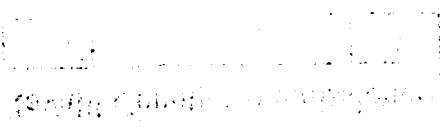
If you have any questions, please contact me at (406) 841-2792 or by email at ddavidson2@mt.gov. It has been a pleasure working with you!

Sincerely,

A handwritten signature in blue ink that reads "Debi Davidson".

Debi Davidson
Program Specialist
Big Sky Economic Development Trust Fund
Montana Department of Commerce

cc: Julie Foster, RCEDA
Randy Jones, Bitterroot Tool & Machine



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