



Montana Department of Revenue



Mike Kadas
Director

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Steve Bullock
Governor

AUG 11 2014

August 4, 2014

Ravalli County Commissioners

Ravalli County Commission
215 South 4th, Suite C
Hamilton, MT 59840

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RE: Protested tax settlement with Verizon for tax years 2009 to 2014

Dear Ravalli County Commission:

The Department of Revenue has entered into a settlement agreement with Verizon that resolves all centrally assessed property appeals associated with tax years 2009 through 2014. A refund is due for taxes paid under protest for tax years 2009 to 2013.

The Department will issue a refund to Verizon for the state's share of protested taxes and interest which should have been remitted by Ravalli County to the Department. Ravalli County will be responsible for issuing a refund of the county's portion of the protested taxes and interest.

If you have any questions, please feel free to contact me at your convenience.

Sincerely,

Kory Hofland, Unit Manager
Business Tax & Valuation Bureau
PO Box 7149
Helena, MT 59604-7149
406-444-2569
khofland@mt.gov

Enclosures: Copy of letter sent to Ravalli County Treasurer

cc: Ravalli County Superintendent of Schools



Montana Department of Revenue



Mike Kadas
Director

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August 4, 2014

Ravalli County Treasurer
215 South 4th, Suite H
Hamilton, MT 59840

RE: Protested tax settlement with Verizon for tax years 2009 to 2014

Dear Ravalli County Treasurer:

The Department of Revenue has entered into a settlement agreement with Verizon that resolves all centrally assessed property appeals associated with tax years 2009 through 2014. This letter addresses the tax periods 2009 to 2013 for which a refund of taxes paid under protest is due.

The table below details the original and settled market values of Verizon's property allocated to Ravalli County for tax years 2009 to 2013:

Tax Year	Company, (dba)	Original MV	Settled MV	Percent Change
2009	Verizon Wireless	3,727,549	3,270,199	-12.2695%
2010	Verizon Wireless	6,162,403	5,124,422	-16.8438%
2011	Verizon Wireless	8,373,958	6,488,432	-22.5165%
2012	Verizon Wireless	9,279,505	7,038,664	-24.1483%
2013	Verizon Wireless	9,304,851	7,035,505	-24.3888%
2010	Alltel	2,032,096	1,692,467	-16.7132%

Based on the settled market values, revised valuation information has been sent to the Department's local office in Ravalli County. The revised valuation information will be recorded in the necessary systems in order to determine the amount of refund due Verizon. After the refund has been issued, protested taxes that were held in escrow exceeding the refund amount may be released to the appropriate fund.

The Department will issue a refund to Verizon for the State's share of protested taxes plus interest. The States refund responsibility along with the interest rates used are summarized below:

Tax Year	Company, (dba)	State Principle	State Interest	Total State Refund
2009	Verizon Wireless	2,772	7	2,779
2010	Verizon Wireless	6,290	15	6,306
2011	Verizon Wireless	11,426	26	11,452
2012	Verizon Wireless	13,579	25	13,605
2013	Verizon Wireless	13,752	11	13,763
2010	Alltel	2,058	5	2,063

Tax Year	1 st Half Interest Rate Due Nov. 30	2 nd Half Interest Rate Due May 31
2009	0.2674%	0.2626%
2010	0.2506%	0.2418%
2011	0.2375%	0.2184%
2012	0.1937%	0.1765%
2013	0.1566%	N/A

Ravalli County will be responsible for issuing a refund of the county's portion of the protested taxes plus interest.

If you have any questions or concerns, please contact me at 406-444-2569.

Sincerely,



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 PO Box 7149
 Helena, MT 59604-7149
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cc: Ravalli County Commission
 Ravalli Superintendent of Schools