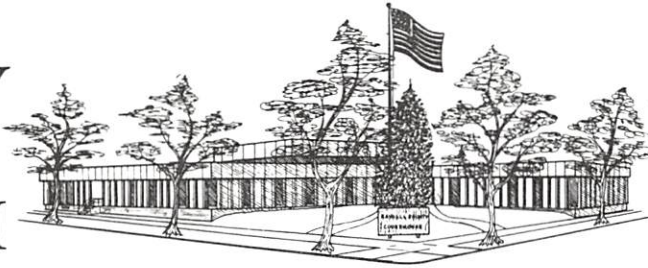


COUNTY OF RAVALLI



December 06, 2022

Kevann Campbell
Big Sky Trust Fund Program Specialist
Montana Department of Commerce
PO Box 200505
Helena, MT 59620-0505

Re: Extension of Time Request for CONTRACT # MT-BSTF-1- 22-11, Bitterroot Bounti

Dear Ms. Campbell,

Ravalli County respectfully requests a 3-month extension of time, until March 31, 2023, for the above referenced contract.

As the Department has seen from the progress reports Bitterroot Bounti has had excellent success hiring new team members at the Hamilton, MT site. The company expects to close out our BSTF project with the full twenty hires and with the single draw originally proposed. Bitterroot Bounti has hired seventeen of the twenty hires in their contract. Bitterroot Bounti will have the remaining three hires on board by January 31, 2023. The BSTF contract and match are for wage reimbursement. The company needs the additional 90 days to accumulate the wage for reimbursement and match.

In addition to good paying jobs, and introducing a new way of generating agricultural revenue to Montana, Local Bounti has added much needed tax base in Ravalli County. Bitterroot Bounti 's site at 490 Foley Lane, prior to the improvements, was generating \$802 per year in property tax (2020). In 2021 the company property tax generated was \$36,120, and in 2022 the property tax is \$88,365. This is unique for farms, and especially a farm that is under 30 acres in size.

Many thanks to the Department of Commerce, Big Sky Trust Fund for approving our initial application. Thank you in advance for your consideration of our request for an extension of time.

Sincerely,

Dan Huls

Title: Ravalli County Board of Commissioners, Chair